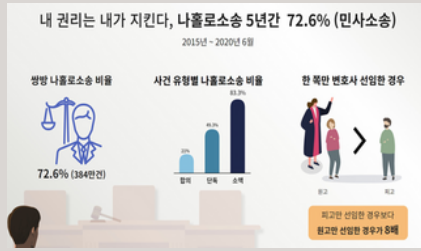


72.6%
3840000



This is the **number of lone litigants** who failed to hire an attorney in civil cases counted each year. **Financial difficulty** is the main reason for this. They live in blind spots of justice because of income inequality.

Here's our solution.

First, a **litigation guide site** to provide a better litigation environment for the 72%,
Second, an innovative **law case search engine** to decrease the 72%,
Third, we plan to **expand** and operate the service targeting countries with similar situations to Korea.

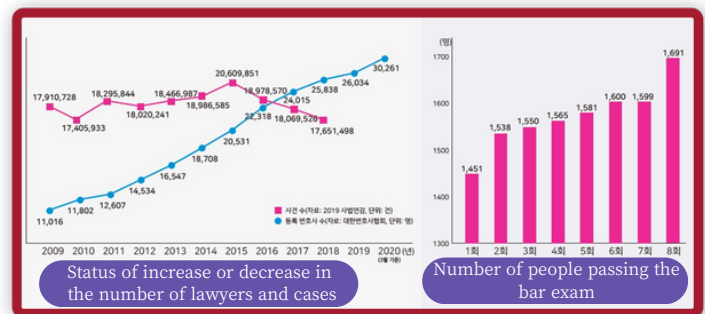
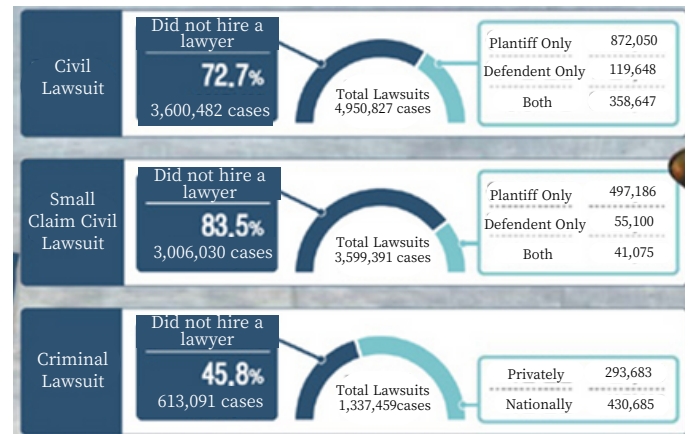
Critical Thinking & Problem-Solving

Over a period of 10 years, the number of Korean lawyers has **tripled**, but the number of cases has **decreased**.

In a saturated lawyer market, we thought that we needed a way for lawyers to take on **more cases** with **less effort and time**. We realized that they needed the **right tools**

Therefore, we thought of **Chat AI technology** as a way to efficiently search for similar precedents and provide accurate and easy access to necessary information.

Eliminating the existing tedious keyword-based **search** process for similar precedents, we conceived of a function that makes it easy to see similar precedents if **detailed situation in inputted**.

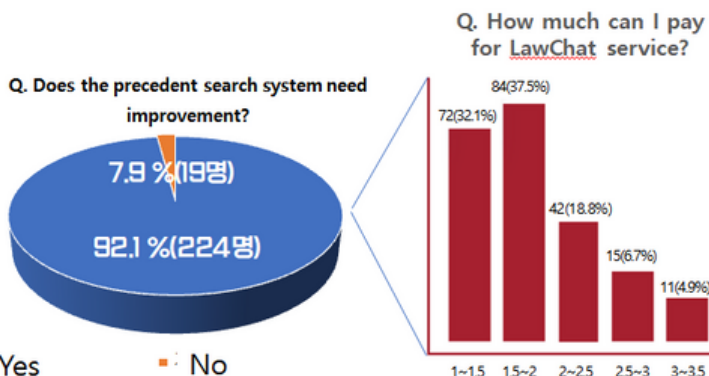


Meeting An Unmet Need

As a result of a survey, **224 out of 243** lawyers felt an improvement in the search for legal precedents, which is **92.1%**

Of those, **73%** indicated that they would be willing to adopt Fence.

In addition, of those who participated in the survey **46.3%** said they could spend an average of 500,000 won to 700,000 won per month.



Our Numbers

Total Investment of **107 million won**
100% Shareholding

Seed Investment: **10,000,000 won**(Series Ventures) - Oct. 2022
Seed Investment: **57,000,000 won**(Ministry of SMEs and Startups) - Apr. 2023

After 6 months of running our website

Number of Site Visitors: **4900+ Visitors**
Number of Page Views: **18000+ views**



United Nation's SDGs

The key to a sustainable society is **"justice"**. Justice is upheld by the law, and the law must protect all individuals equally, regardless of income.

Therefore, we chose **number 10 reduced inequality**, and **number 16 peace, justice, and strong institutions**.

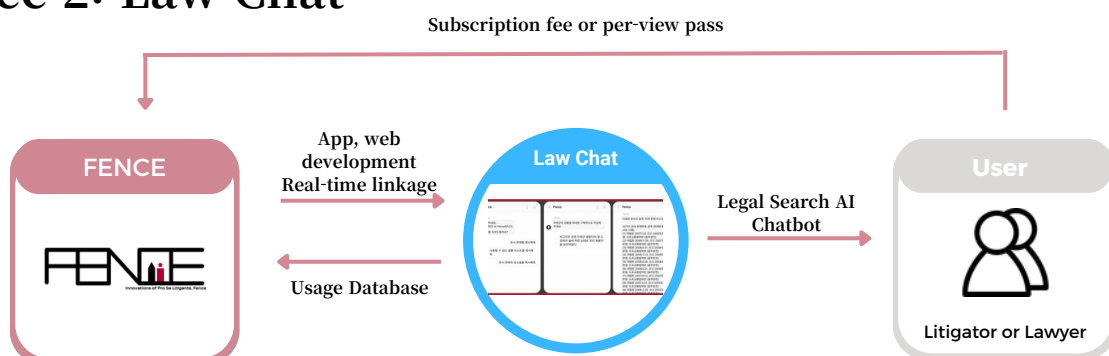
Fence will be a bridge that **lowers the price** of legal services, **addresses information asymmetry**, and lowers the barriers to entry into legal services so that everyone, regardless of income, can **receive minimum legal protection**.

Business Overview

Service 1: Litigation Guide Site



Service 2: Law Chat



Sales Target

Revenue	
1. Litigation Guide Site Service a. Service Free Offer	0 won
2. AI-based precedent matching service a. Initial Service Establishment 3,000,000 won b. Monthly Subscription Fee of 500,000 won c. First Year Customer Goal: 2% (60 Lawfirms)	540,000,000 won
Expenses	
1. Purchasing case data and building datasets	52,000,000 원
2. Algorithm implementation and maintenance	5,000,000 원
3. Website Management	0 원
4. Marketing and commercialization Costs	40,000,000 원
Annual Profit	443,000,000 원

For Fence's first year in the market, the expected revenue is **443,000,000 won**, which will increase every year.

All profits are reinvested. The increase in profits and investment means maximization of social impact.

Sustainability

Fence has the potential to continue to grow. We provide litigation guides, to help understand the concerns and difficulties of solo litigants, and will continue to improve our website and services based on feedback.

Additionally, if more lawyers use the AI-based case matching service, more accurate algorithms and more datasets can be built based on usage data.

Furthermore, FENCE will expand its business

domestically and advance into the world. Through conversations with overseas legal tech experts at the Stanford CODEX meeting, we confirmed that solo litigation is not just a Korean problem.

We will translate the website and litigation guide service into various languages to attract overseas litigants as consumers, and will establish a precedent-matching service that overseas lawyers can use.

Our Team



Dohun Kim
CTO



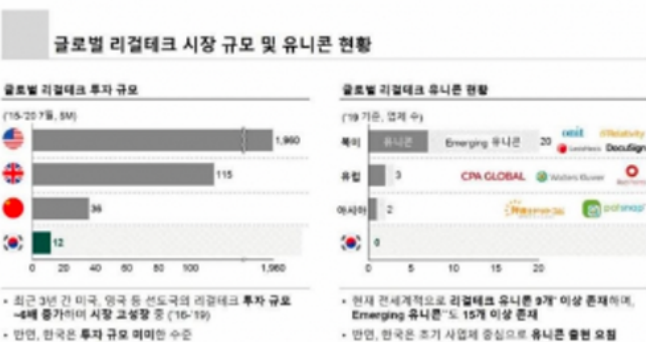
Jinsol Hong
CEO Founder



Jungin Lee
Algorithm Developer

Comparisons with Other Services

Services	LAWnB	CaseNote	LBOX	BigCase	FENCE
	Comprehensive portal orientation	High Quality Precedents	Convenient Usability	Superior on number of precedents	1. Productivity 2. Providing appropriate precedents 3. Additional Services
	Difficult to search for appropriate precedents without an elaborate keyword search.				High-quality case law search in a short period of time
Case Search Function	O	O	O	O	O
Release Date	2001	2021	2020	2022	2023
AI Usage	X	X	X	O	O
Translation of Everyday terminology	X	X	X	O	O
Natural Language Processing	X	X	X	X	O
Frequently used legal organizing functions	X	X	O	X	O
Win Rate Prediction Fuction	X	X	X	X	O



연 수익 100억 | 펀딩 850억 | 직원수 98명

<ul style="list-style-type: none"> October 2022 10 million won seed investment 	<ul style="list-style-type: none"> April 2023 57 million won Seed Investment 	<ul style="list-style-type: none"> data set construction and natural language processing
<ul style="list-style-type: none"> Top 5 domestic law firms Selected as an innovative law firm in Asia for 3 consecutive years 	<ul style="list-style-type: none"> Korea's only prospective unicorn legal tech company 'Operates the 'LawTalk' service 	<ul style="list-style-type: none"> operates '법대로' service