

## **SAGEGLOBAL Welcomes New Adviser, Dr. Abdu Mukhtar**

Dr. Abdu Mukhtar, Managing Director/CEO of Abuja Investments Company Limited (AICL), has recently been added to the SAGE Global Advisory Board. Dr. Mukhtar is one of SAGE Nigeria's strongest supporters. Abuja Investments Company Limited (AICL) evolved in October 2006 following the restructuring of Abuja Investment and Property Development Company Limited (AIPDC). AIPDC was incorporated in 1994 as the investment arm of the FCT with a mandate to facilitate, encourage and attract investments into the Federal Capital Territory.

AICL currently functions as an interface between government and investors interested in operating within the FCT. This mandate is carried out by facilitating business processes, offering due diligence on projects and providing advisory services. In addition, AICL promotes public private partnerships (PPP) and seeks to create and unveil investment opportunities for investors to participate in the physical and economic development of the FCT. Its role therefore is one of a facilitator, adviser and promoter. AICL is wholly owned by the Federal Capital Development Authority (FCDA).

AICL is developing new ventures in the areas of LPG Gas Distribution and renewable energy projects through joint venture arrangements. Other notable projects include the development of an Exhibition centre, the provision of Municipal Wireless Internet Network, Development of shopping malls, mixed use centers, Mass housing projects, and luxury property developments.